

# IDAHO DEPARTMENT OF LANDS



## Timber Sale Procedures

*The State of Idaho does not warrant the volume, quality or grade of the forest products listed, the accuracy of any estimate of field conditions, construction or harvest costs, or any other pre-bid documents prepared by the State. The purchaser has the opportunity to inspect the forest products and sale area and should rely on their own examination and appraisal of the timber sale offered. The descriptions, volumes, and values prepared by the State are for determining advertised prices only. The forest products are conveyed "as is."*

### COSTS AND CHARGES

#### 1. Monthly as Billed - The purchaser will pay:

- a. Stumpage as per the timber sale contract.
- b. Interest on stumpage values at the rate of 6% per annum from the day of sale to the day of billing.
- c. Slash Hazard Suppression at the contract rate based on stumpage measurement.
- d. Penalty fees and interest will be assessed for late payments.

Pursuant to Idaho Code Section 67-2026, all payments \$100,000.00 or greater must be paid by electronic funds transfer (EFT) as outlined in the Idaho State Treasurer's Electronic Remittance Guide. Only certified checks submitted as bid deposits at a timber sale are exempt from this law. The purchaser, may at his option, make payments of less than \$100,000.00 by EFT. Purchasers must be signed up with the Idaho State Treasurer's Office before they can make EFT payments. This process takes approximately 30 days. Purchasers must provide payment information to the Coeur d'Alene Office at least five business days prior to making any EFT payment. All EFT payments must be made on or before the billing due date or late penalties may be assessed. Additional information for EFT procedures is available upon request.

#### 2. Development Credits

The recovery of development credits shall be allowed on all forest products that are billed at the rate of 75 percent of each load value, until the total amount of Development Credit has been recovered by the Purchaser. Development credits will not be credited to charges until all development work is completed and accepted by the State (Forester-in-charge) and the Purchaser has provided the Idaho Department of Lands with a notarized affidavit stating that all development contractors and subcontractors have been paid.

#### 3. Insurance

Upon execution of the contract, the Purchaser shall furnish an insurance certificate or other form showing proof of current coverage to the State. Insurance coverage must meet the requirements outlined in the "Responsibility" term of the contract. The Purchaser will keep in force all required insurance until termination of the contract.

#### 4. Additional Information

Additional information regarding a sale may be obtained from the Idaho Department of Lands office offering the timber sale and from the Department's Timber Sale website at:

<https://apps.idl.idaho.gov/timbersale/>

General information about the Department of Lands including rules and statutes governing the Department can be found at:

<http://www.idl.idaho.gov/index.htm>